

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:)	Chapter 7
)	
PETER FRANK KLEIN and)	Hon. JOHN D. SCHWARTZ
MARY KAY KLEIN)	
)	Case No. 07 B 03782
)	

**Trustee's Final Account
and
Application to Close Case and Discharge Trustee**

To: The Honorable JOHN D. SCHWARTZ
United States Bankruptcy Judge

Final distributions of all monies has been made in accordance with the Order Awarding Compensation and Expenses and the Trustee's Distribution Report, copies of which are attached hereto as Group Exhibit A.

All checks have been cashed. Evidence of all cancelled checks since the filing of the Trustee's Final Report is set forth on the Form 2 report attached hereto as Exhibit B. Form 2 also reflects a net total balance of zero for this estate.

The Trustee certifies that the estate has been fully administered and requests that he be discharged and that the case be closed pursuant to 11 U.S.C. §350.

Dated: 2/11/08

/s/ Allan J. DeMars
Trustee

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:)
) Case No. 07 B 03782
PETER FRANK KLEIN and) Hon. JOHN D. SCHWARTZ
MARY KAY KLEIN) Chapter 7
Debtor)

ORDER AWARDING COMPENSATION AND EXPENSES

THIS MATTER COMING TO BE HEARD on the Trustee's final requests for allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's compensation and expenses are allowed as follows:

1. Trustee's compensation	\$ 2,238.24
Allan J. DeMars	
2. Trustee's expenses	\$ 62.74
Allan J. DeMars	
TOTAL	\$ 2,300.98

IT IS FURTHER ORDERED that the requests for final compensation and expenses are allowed as follows:

1. Attorney for the Trustee	
a. Compensation	\$ 3,686.00
Allan J. DeMars	
b. Expenses	\$
2. Accountant for the Trustee	
Lois West/Popowcer Katten, Ltd.	
a. Compensation	\$ 860.00
b. Expenses	\$

Total \$ 4,546.00

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED this 2nd day of JANUARY, 2008

ENTERED

JAN - 2 2008

Enter: JOHN D. SCHWARTZ BANKRUPTCY JUDGE
Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:)
) Case No. 07 B 03782
PETER FRANK KLEIN and) Hon. JOHN D. SCHWARTZ
MARY KAY KLEIN) Chapter 7
Debtor)

PROPOSED DISTRIBUTION REPORT

I, Allan J. DeMars, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I am making the following distribution:

SUMMARY OF DISTRIBUTION:

Fees and Expenses	Trustee: \$ 2,300.98	
	Attorney: \$ 3,686.00	
	Accts: \$ 860.00	\$ 6,846.98
Chapter 7 Administrative Expenses:		\$
Chapter 11 Administrative Expenses:		\$
Priority Claims (507(a)(3) - (a)(7)):		\$
Priority Tax Claims:		\$
General Unsecured Claims:		\$ 4,202.06
Other:		\$
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>		<u>\$ 11,049.04</u>

REPORT OF DISTRIBUTION

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
726(a) & (b) and 507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))	\$6,846.98	100%

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
Allan J. DeMars:	trustee's fees	\$ 2,238.24	\$ 2,238.24
	expenses	62.74	62.74
	attorney's fees	3,686.00	3,686.00
Lois West/ Popowcer Katten	accountant's fees	860.00	860.00
		\$ 6,846.98	\$ 6,846.98

REPORT OF DISTRIBUTION - CONT'D

PAGE 2 of 6

2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
726(a) & (b) and 507(a)(1) (Debtor-in-possession (DIP) administrative expenses) (Domestic Support Obligations)		\$	
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND

3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
507(a)(3) -Gap claims arising in involuntary cases and allowed pursuant to 502(f)		\$	
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND

4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
507(a)(4) - Wages, salaries or commissions limited to \$10,950.00		\$	
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND

REPORT OF DISTRIBUTION - CON'T

PAGE 3 of 6

5.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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507(a)(5) - Contributions to \$
Employee Benefit Plans

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
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6.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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507(a)(6) - Farmers' \$
and Fishermans' claims
to the extent of \$5,400.

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
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7.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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507(a)(7) - Deposits \$ %
by consumers to the extent
of \$2,425.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
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REPORT OF DISTRIBUTION - CONT'D

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<u>9. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
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724(b) - Tax claims	\$	
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<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u>	<u>AMOUNT OF DIVIDEND</u>
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<u>10. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
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507(a)(8) - Tax claims excluding fines and penalties	\$	%
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<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u>	<u>AMOUNT OF DIVIDEND</u>
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<u>11. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
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507(a)(9) - Capital Commitments to Federal Depository Institutions	\$	
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<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u>	<u>AMOUNT OF DIVIDEND</u>
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REPORT OF DISTRIBUTION-CON'T

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<u>12. TYPE OF CLAIMS</u>		<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)		\$60,539.95	6.94097%
<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u>	<u>AMOUNT OF DIVIDEND</u>
1	Aurora World	\$ 186.00	\$ 12.91
2	Associated Bank	9,895.33	686.83
3	Ty, Inc.	228.23	15.84
4	Designer's Greetings	1,190.64	82.64
5	DM Merchandising, Inc.	1,028.00	71.35
6	American Express Bank, FSB	21,286.58	1,477.50
7	American Express Bank, FSB	61.10	4.24
8	Wilmer Graphics	195.37	13.56
9	Ganz USA L.L.C.	1,322.96	91.83
10	Advanta Bank Corp.	23,896.74	1,658.67
11	Burton & Burton	154.76	10.74
12	Precious Moments, Inc.	764.25	53.05
14	Amscax	<u>329.99</u>	<u>22.90</u>
		\$ 60,539.95	\$ 4,202.06

<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u>	<u>AMOUNT OF DIVIDEND</u>
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<u>13. TYPE OF CLAIMS</u>		<u>TOTAL AMOUNT OF CLAIMS</u>	<u>AMOUNT OF DIVIDEND %</u>
726(a)(3) - Late unsecured claims.		\$37,902.91	0.00%

<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u>	<u>AMOUNT OF DIVIDEND</u>
15	Capital One, N.A.	\$ 37,902.91	\$ 0.00

<u>14. TYPE OF CLAIMS</u>		<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
726(a)(4) - Fines/ penalties		\$	%

<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>AMOUNT OF ALLOWED CLAIM</u>	<u>AMOUNT OF DIVIDEND</u>
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REPORT OF DISTRIBUTION-CON'T

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<u>15. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
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726(a)(5) - Interest	\$	
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<u>16. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
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726(a)(6) - Surplus to Debtor	\$	
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<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>AMOUNT ALLOWED CLAIM</u>	<u>AMOUNT OF DIVIDEND</u>
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\$

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

<u>TYPE OF CLAIM</u>	<u>CLAIM#</u>	<u>CREDITOR</u>	<u>AMOUNT OF CLAIM</u>	<u>DISALLOWED/ WITHDRAWN</u>
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Claim #13, filed by Korabowicz & Associates, was docketed in this case when it should have been docketed in the case of KL Industries, Inc. (06-04882). The Clerk's office corrected the error.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: January 2, 2008

/s/ Allan J. DeMars
Trustee

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 07-B-3782
Case Name: PETER FRANK KLEIN and MARY KAY KLEIN
Taxpayer ID#: 77-6262779
For Period Ending: 12/31/08

Trustee's Name: Allan J. DeMars
Bank Name: LaSalle Bank
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Money Market #: 8604063423

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
4/11/07	Ref 10	Associated Bank	turnover of proceeds from business checking account	1229-000	2,542.97		2,542.97
4/20/07	Ref 11	from debtors	refund of post petition funds from business	1229-000	1,823.25		4,366.22
4/30/07	Ref 12	LaSalle Bank	interest on invested funds	1270-000	2.19		4,368.41
5/31/07	Ref 12	LaSalle Bank	interest on invested funds	1270-000	5.53		4,373.94
6/30/07	Ref 12	LaSalle Bank	interest on invested funds	1270-000	5.36		4,379.30
7/31/07	Ref 12	LaSalle Bank	interest on invested funds	1270-000	5.54		4,384.84
8/31/07	Ref 12	LaSalle Bank	interest on invested funds	1270-000	5.55		4,390.39
9/30/07	Ref 12	LaSalle Bank	interest on invested funds	1270-000	5.38		4,395.77
10/15/07	Ref 9	Chicago Liquidators Services, Inc.	gross proceeds of auction sale	1129-000	10,475.52		14,871.29
10/15/07	Check 1001	Chicago Liquidators Services, Inc.	auctioneer's commission	3610-000		2,095.10	12,776.19
10/25/07	Check 1002	Chicago Liquidators Services, Inc.	auctioneer's expenses	3620-000		1,760.00	11,016.19
10/31/07	Ref 12	LaSalle Bank	interest on invested funds	1270-000	11.15		11,027.34

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
11/30/07	Ref 12	LaSalle Bank	interest on invested funds	1270-000	12.78		11,040.12
12/26/07	Ref 12	LaSalle Bank	interest on invested funds	1270-000	8.92		11,049.04
Balance carried forward							11,049.04
1/2/08	Check 1003	Allan J. DeMars	trustee fees	2100-000		2,238.24	8,810.80
1/2/08	Check 1004	Allan J. DeMars	reimbursement of expenses	2200-000		62.74	8,748.06
1/2/08	Check 1005	Allan J. DeMars	attorney's fees	3110-000		3,686.00	5,062.06
1/2/08	Check 1006	Lois West/Popowcer Katten	accountant's fees	3410-000		860.00	4,202.06
1/2/08	Check 1007	Aurora World, Inc.	726 (a) (2) ; 6.94097%	7100-000		12.91	4,189.15
1/2/08	Check 1008	Associated Bank	726 (a) (2) ; 6.94097%	7100-000		686.83	3,502.32
1/2/08	Check 1009	Ty, Inc.	726 (a) (2) ; 6.94097%	7100-000		15.84	3,486.48
1/2/08	Check 1010	Designers Greetings	726 (a) (2) ; 6.94097%	7100-000		82.64	3,403.84
1/2/08	Check 1011	DM Merchandising, Inc.	726 (a) (2) ; 6.94097%	7100-000		71.35	3,332.49
1/2/08	Check 1012	American Express Bank, FSB	726 (a) (2) ; 6.94097%	7100-900		1,477.50	1,854.99
1/2/08	Check 1013	American Express Bank, FSB	726 (a) (2) ; 6.94097%	7100-900		4.24	1,850.75
1/2/08	Check 1014	Wilmer Graphics	726 (a) (2) ; 6.94097%	7100-000		13.56	1,837.19
1/2/08	Check 1015	Ganz USA, LLC	726 (a) (2) ; 6.94097%	7100-000		91.83	1,745.36

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
1/2/08	Check 1016	Advanta Bank Corp.	726(a)(2);6.94097%	7100-900		1,658.67	86.69
1/2/08	Check 1017	Burton & Burton	726(a)(2);6.94097%	7100-000		10.74	75.95
1/2/08	Check 1018	Precious Moments, Inc.	726(a)(2);6.94097%	7100-000		53.05	22.90
1/2/08	Check 1019	Amscax	726(a)(2);6.94097%	7100-000		22.90	0.00

COLUMN TOTALS

14,904.14

14,904.14

0.00

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

14,904.14

14,904.14

0.00

TOTAL - ALL ACCOUNTS

Checking#

Money Market #8604063423

Savings #

CD #CDI

Net

NET	DEPOSITS	NET DISBURSEMENTS	BALANCES
	14,904.14	14,904.14	0.00
	14,904.14	14,904.14	0.00
Excludes account transfers		Excludes payments to debtor	Total Funds on Hand